



Reg. No. : .....

Name : .....

II Semester M.A. Degree (CBSS-Reg./Suppl./Imp.) Examination, April 2020  
(2014 Admission Onwards)  
ECONOMICS/APPLIED ECONOMICS/DEVELOPMENT ECONOMICS  
EC02C06 : Macroeconomic Theory – II

Time : 3 Hours

Max. Marks : 60

PART – A

Answer **all** questions. **All** questions carry **equal** marks. Choose the correct answer.

- An inverted U-shaped graphic relation between tax revenue and tax rate is
 

a) Phillip's curve	b) Laffer curve
c) Kuznet's curve	d) Offer curve
- Inflation in the economy is measured on the basis of the WPI without considering food and fuel prices
 

a) Headline inflation	b) Core inflation
c) CPI based inflation	d) Hyper inflation
- The long run relationship between inflation and interest rates is called
 

a) Keynes effect	b) Pigou effect
c) Fischer effect	d) Patinkin effect
- The tendency of increase in government spending to cause reductions in private investment spending is
 

a) Crowding-in effect	b) Crowding-out effect
c) Cross subsidization	d) Fiscal effect
- Among the following economists, who is a Keynesian ?
 

a) James Tobin	b) Karl Brunner
c) Anna Schwartz	d) Allan Meltzer

