



PART – D
(Long Essays)

Answer **any two** questions. Each question carries **10** marks. No answer should exceed **six** pages :

33. Critically evaluate Harrod's model of growth.
34. "Economic growth depends on the pattern of income distribution" discuss it with relevant theories.
35. Briefly explain the Fei-Ranis model of development.
36. Critically explain Rostow's stages of growth model.
37. Explain Solow's growth ideas and analyse the impact of saving, population growth and technology on economic growth.
38. Critically examine the unbalanced growth strategy. (2×10=20)

(Short Answers)

Answer any four questions. Each question carries 5 marks. No answer should exceed two and a half pages.

39. Explain the static and dynamic gains from trade.
40. Briefly explain the Fisher-Singer thesis.
41. What is meant by the impact of income on development?
42. Explain the entitlement and capability approach.
43. What is meant by the catching-up effect? Trace the determinants of catching up effect.
44. Explain the circular causation theory.
45. Explain the theory of unequal exchange.
46. Critically evaluate the HDI.

(2×5=10)



Reg. No. :

Name :

IV Semester M.A. Degree (C.B.S.S. – Reg./Suppl. (Including Mercy
Chance)/Imp.) Examination, April 2021
(2014 Admission Onwards)
ECONOMICS
ECO4C15 : Growth and Development

Time : 3 Hours

Max. Marks : 60

PART – A

Answer **all** questions. Each question carries a ½ mark :

1. HDI is associated with

a) Megnad Desai	b) Amartya Sen
c) Mehbab-Ul-Huq	d) All of these
2. An economy would be in Golden age when ?

a) $G_w = G$	b) $G = G_n$
c) $G = G_w = G_n$	d) None of these
3. "Higher will be the productivity of capital or the marginal efficiency of capital" when ?

a) ICOR is low	b) ICOR is higher
c) Interest rate is low	d) Interest rate is high
4. The Entitlement approach is a contribution of

a) Morris D. Morris	b) Amartya Sen
c) Simon Kuznets	d) G. Myrdal
5. In the Solow model, technology is

a) Exogenous	b) Endogenous
c) Due to R and D	d) One of deliberately created



6. The Balanced growth theories of Ragnar Nurkse advocate
- A steady rate of growth of GNP
 - Parity between capital stock and labour
 - Simultaneous development of all sectors of the economy
 - All of the above
7. According to W. W. Rostow, which of the following is a characteristic feature of "preconditions for take-off"
- Increased agricultural productivity
 - Political stability
 - Development of social overhead capital
 - All of these
8. In the Harrod-Domar model, it is assumed that the elasticity of substitution between capital and labour is
- | | | |
|-------------------------|-------------|--------------------------------|
| a) Zero | b) One | |
| c) Between zero and one | d) Infinite | ($\frac{1}{2} \times 8 = 4$) |

PART – B
(Very short answers)

Answer **any eight** questions. **Each** question carries **2** marks. **No** answer should exceed **one** page :

- Globalisation.
- ICOR.
- Surplus value.
- Warranted growth rate.
- Business cycle.
- SOC and DPA.
- Centre and periphery.



- Liberalization.
- Shadow price.
- Export-led growth.
- Immiserizing growth.
- Development gap.
- Financial dualism.
- Solow residual.
- Labour theory of value.
- Cost benefit analysis.

(8×2=16)

PART – C
(Short Answers)

Answer **any four** questions. **Each** question carries **5** marks. **No** answer should exceed **two and a half** pages :

- Explain the static and dynamic gains from trade.
- Briefly explain the Prebisch-Singer thesis.
- What is meant by the impasse in development ?
- Explain the entitlement and capability approach.
- What is meant by the catching-up effect ? Trace the determinants of catching up effect.
- Explain the circular causation theory.
- Explain the theory of unequal exchange.
- Critically evaluate the HDI.

(4×5=20)