



K18P 0294

Reg. No. : .....

Name : .....

**Fourth Semester M.A. Degree (Reg./Suppl./Imp.) Examination, March 2018  
(2014 Admission Onwards)  
ECONOMICS  
ECO4C15 : Growth and Development**

Time : 3 Hours

Max. Marks : 60

**PART - A**

Choose the correct answer. Answer **all** questions. **All** questions carry **equal** marks.

- To Mrs. Joan Robinson, the golden age of an economy denotes an equality between :
 

a) $Y = Gc$	b) $\Delta N/N = \Delta K/K$
c) $S = Sw + Sp$	d) None of these
- In the production function approach to growth accounting using the Cobb-Douglas production function,  $Y = A K^\alpha L^\beta$ , where "A" represents
 

a) Solow residual	b) Factor productivity
c) Efficiency parameter	d) All of these
- Which of the following nation ranks top in the HDR 2016 ?
 

a) USA	b) India	c) Switzerland	d) Norway
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- Which phase of Fei-Ranis model is known as the end of take-off stage and the beginning of self sustained growth ?
 

a) First phase	b) Second phase
c) Third phase	d) Fourth phase
- According to R.M. Solow, technology is
 

a) Exogenous	b) Freely and costlessly available to all
c) Both a and b	d) Endogenous

P.T.O.



6. The end result of economic growth is the attainment of stationary growth according to
- a) Neo Keynesians                      b) Neoclassicals  
c) Post Keynesians                      d) Classicals
7. In objective function, shadow prices are represented by
- a) Marginal returns                      b) Price return  
c) Shadow returns                      d) Function return
8. Mahalanobis model has been associated with which of the following Indian Five Year Plan ?
- a) First                      b) Second                      c) Third                      d) Fourth
- (½×8=4)

## PART – B

Answer **any eight** questions. **Each** question carries **2** marks and should **not** exceed **1** page.

9. Distinguish between exogenous and endogenous growth models.
10. What is meant by export led growth ?
11. Distinguish between economic growth and development.
12. Examine the role of technology in economic growth.
13. Distinguish between economic model and a growth model.
14. What is meant by development gap ?
15. What is cost benefit analysis ?
16. What are the important static and dynamic gains from trade ?
17. Briefly explain the financial dualism model.
18. What is intermediate technology ?
19. Briefly examine the Kaldor's view on capitalist saving and labour class saving.
- (8×2=16)



## PART – C

Answer **any 4** questions. **Each** question carries **5** marks and should **not** exceed **2 and half** pages.

20. To Sen 'economic development means human development'. Discuss.
21. What are the important reasons why Solow predicted a convergence among developed and developing nations over time ?
22. Examine the process of learning by doing.
23. Critically examine the dependency theory of Samir Amin.
24. Examine the stages of growth theory of W. W. Rostow.
25. Critically examine the PQLI and HDI. (4×5=20)

## PART – D

Answer **any 2** questions. **Each** question carries **10** marks and should **not** exceed **6** pages.

26. "Fei-Ranis model is an extension of Lewis model" why ?
27. How Robert M. Solow resolved the instability problem of H-D- model ?
28. Critically examine the Marxian growth theory.
29. "Economic growth and capital accumulation depends on the pattern of income distribution." Examine the statement with the help of Mrs. Joan Robinson's and Kaldor's model of growth. (2×10=20)