



Reg. No.:

Name:



K17P 0327

**Fourth Semester M.A. Degree (Reg./Suppl./Imp.) Examination, March 2017
ECONOMICS/APPLIED ECONOMICS
ECO4C14 : International Economics – II
(2014 Admission Onwards)**

Time : 3 Hours

Max. Marks : 60

PART – A

Choose the correct answer. Answer **all** questions. **All** questions carry **equal** marks.

- The IMF was established in
 - 1994
 - 1944
 - 1948
 - 1995
- Protectionism in international trade stands for
 - restricted trade
 - free trade
 - semi restricted trade
 - all the above
- The optimum tariff would be the highest if the elasticity of the offer curve is
 - More than one
 - Infinite
 - Less than one
 - One
- Devaluation can improve the balance of payments only when the sum of the elasticity of demand for imports and elasticity of demand for export is
 - Equal to one
 - Greater than one
 - Smaller than one
 - Zero
- When high cost domestic production is replaced by low cost product of the partner country after the formation of the customs union is called
 - Trade diversion
 - Trade creation
 - Trade postponement
 - None of these

P.T.O.

