

PART - C

Answer any four questions. Each question carries 5 marks.

22. Explain the optimal provision of public goods.

23. Discuss the incidence of tax under perfect competition.

24. Explain what are the reasons for the growth of public expenditure?

25. Explain the problems of debt management in developing countries.

26. What are the differences between monetarists and fiscalists?

(4x2=20)

27. Explain the functions of the finance commission.

PART - D

Answer any two questions. Each carries 13 marks.

28. Explain the Johnson theory.

29. Elucidate the criteria of optimal taxation.

30. Explain Keynesian views of fiscal policy.

(13x2=26)

31. Explain the principles of federal finance.



Reg. No. : .....

Name : .....

**Fourth Semester M.A. Degree (Regular/Supplementary/Improvement)  
Examination, March 2016  
(2013 and Earlier Admn.)  
ECONOMICS (2010 - 2013)  
P. XIII (1) : Public Economics (Optional Paper)**

Time : 3 Hours

Max. Marks : 80

PART - A

Answer **all** questions. Objective types.

10

- Goods that are socially desirable are called
 

a) Public goods	b) Social goods
c) Merit goods	d) Mixed goods
- Satellite TV is an example of
 

a) Pure private good	b) Private goods with externalities
c) Partially public good	d) Pure public good
- Adjustment of future benefits and costs is referred to as
 

a) Discounting	b) Deducting	c) Subtracting	d) Reducing
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- Who is associated with the ability to pay theory ?
 

a) Dalbon	b) Pigon	c) Musgrave	d) Lindahl
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- Impact of a tax refers to
 

a) Final money burden	b) Immediate money burden
c) Indirect money burden	d) Direct money burden
- Pick out the tax, which is not part of indirect tax
 

a) Excises duty	b) Sales tax	c) Corporate tax	d) Entertainment tax
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P.T.O.



