



Reg. No. :

Name :

IV Semester M.A. Degree (Reg./Supple./Imp.) Examination, March 2016
Economics (2014 Adm.)
ECO4C15 : GROWTH AND DEVELOPMENT

Time : 3 Hours

Max. Marks : 60

PART – A

Choose the correct answer. Answer **all** questions. **All** questions carry **equal** marks.

- Which of the following is quantifiable ?
 - Economic development
 - Economic growth
 - Standard of living
 - None of these
- As per the 'Great Rule 70' the number of years required for a nation to double its National income if the rate of growth of the economy is 7% per annum
 - 23 years
 - 7 years
 - 10 years
 - 12 years
- The book '*Development as Freedom*' is authored by
 - Gunnar Myrdal
 - Harold Hotelling
 - Amartya Sen
 - Jean Dreze
- The concept of 'creative destruction' is a contribution of
 - Joseph A Schumpeter
 - Evsey Domar
 - Joan Robinson
 - Amartya Sen
- The idea of technological dualism has been put forwarded by
 - B Higgins
 - JH Boeke
 - A Lewis
 - Rosenstein Rodan
- In the Domar's model, in order to maintain full employment, the growth rate of autonomous investment must be equal to
 - Growth rate of savings
 - MPS
 - To the marginal productivity of capital and MPS
 - Growth rate of population



7. In Solow's model, technology is

- a) Exogenous b) Endogenous
c) Both a & b d) None of these

8. The first five year plan of India is based on the model of

- a) H-D model b) Mahalanobis model
c) Solow model d) None of these

($\frac{1}{2} \times 8 = 4$ Marks)

PART – B

Answer **any 8** questions. **Each** question carries **2** marks.

9. Distinguish between economic growth and development.
10. Explain the idea of Solow Residual.
11. What is meant by shadow pricing ?
12. What are the important components of HDI ?
13. Explain Knife edge equilibrium.
14. Explain the idea of Golden age.
15. What is meant by intermediate technology ?
16. Explain the Marxian idea of dialectical materialism.
17. What is meant by development gap ?
18. Discuss the model of export led growth.
19. What is steady growth ?

($8 \times 2 = 16$ Marks)



PART – C

Answer **any 4** questions. **Each** question carries **5** marks.

20. Identify the static and dynamic gains from trade.
21. Distinguish between exogenous and endogenous technical progress.
22. What are the important forms of dualism ?
23. Explain the process of secular deterioration in terms of trade.
24. Critically examine the stages of growth theory of W W Rostow.
25. Evaluate Sen's capability and entitlement approaches. ($4 \times 5 = 20$ Marks)

PART – D

Answer **any 2** questions. **Each** carries **10** marks.

26. Discuss the Harrod-Domar model of economic growth.
27. Distinguish between balanced and unbalanced growth strategy. Comment which one is suitable for a LDC.
28. Critically examine the Fei-Ranis model of growth.
29. Evaluate the Solow model of growth. Is it applicable to LDCs ? ($2 \times 10 = 20$ Marks)