K16P 0231

Fourth Semester M.A. Degree (Regular/Supplementary/Improvement)
Examination, March 2016
(2013 and Earlier Admn.)
ECONOMICS (2010 – 2013)
P. – XII : Development Economics

Time : 3 Hours

Max. Marks : 80

PART – A

Answer **all** questions (Objective type) :

1. PQLI was invented by

    a) Kaldor   b) Harrod   c) Domar   d) Morris

2. Human Development Index was invented by

    a) Lord Meghnad Desai   b) Amartya Sen

    c) Both   d) None

3. _____ divides total output of the economy into production of capital goods and consumer goods.

    a) Rostow   b) Marx   c) Lewis   d) Hirschman

4. The concept of disguised unemployment was first introduced into the theory of under development by

    a) Rostow   b) Nurkse

    c) Rosentein-Roden   d) Hirschman

5. _____ theory is based on the marginal and surplus principles.

    a) Adam Smith   b) David Ricardo

    c) Karl Marx   d) Ragnar Nurkse

P.T.O.

6. According to Robinson net national income is the sum of

   a) Total consumption plus total savings

   b) Total wage bill plus total profits

   c) Total income plus total expenditure

   d) Total wage plus total savings

7. According to Stinger, capital formation consists of both

   a) Tangible and intangible   b) Education and health

   c) Health and research   d) Tools and machinery

8. According to Hirschman, development via SOC shortage is

   a) A disorderly sequence   b) Permissive

   c) A cumulative sequence   d) A orderly sequence

9. Which plan was suspended one year before the time schedule ?

   a) First Plan   b) Third Plan

   c) Fifth Plan   d) Seventh Plan

10. India had a plan-holiday between

    a) 1947 and 1951   b) 1963 and 1966

    c) 1966 and 1969   d) 1971 and 1974   (10×1=10)

PART – B

Answer **any eight** questions. Answer should **not** exceed **one** and **a half** page **each** :

11. Write a short note on social indicators.

12. Explain technological backwardness of underdeveloped countries.

13. Explain the causes of reduction in inequality with development.

14. What are the assumptions of Ricardian theory of distribution ?

15. Write a short note on capital crisis.

16. Explain the age of high mass – consumption of economic growth.

17. Bring out the limitations of Harrod and Domar models.

18. What are the domestic sources of capital formation ?

19. Explain labour-intensive techniques.

20. Bring out the merits of rolling plan.

21. What are the problems faced by development planning ?   (8×3=24)

PART – C

Answer **any four** questions. Answer should **not** exceed **two** and **a half** page **each** :

22. Explain the characteristics of general poverty.

23. Explain HDI. Bring out the limitations of HDI.

24. Explain Marxian process of economic development.

25. Discuss Rostow's 'take-off' stage of economic growth.

26. State the reasons for low rate of capital formation.

27. Discuss the requirements of plan formulation and requisites for successful planning.   (4×5=20)

PART – D

Answer **any two** questions. **Each** answer should **not** exceed **six** pages :

28. Describe Kuznet's economic growth and income distribution.

29. Discuss Lewis theory of unlimited supplies of labour.

30. Explain neutral and non-neutral technical change models.   (2×13=26)

————————