



Reg. No. :

Name :

IV Semester M.A./M.Sc./M.Com. Degree (Reg./Sup./Imp.)

Examination, March 2015

(2010 Admn. Onwards)

ECONOMICS

Paper – XII : Development Economics

Time : 3 Hours

Max. Marks : 80

PART – A

Answer **all** questions (Objective type) :

(10x1=10)

1. PQLI means

- a) Physical Quality of Life Index
- b) Physical Quantity of Life Index
- c) Physical Quantity of Linear Index
- d) Physical Quantity of Literacy Index

2. Human Development Index was incorporated as first Human Development Report by

- a) UNDP
- b) Planning Commission
- c) RBI
- d) IMF

3. _____ Theory is based on the Marginal and Surplus Principles.

- a) Adam Smith
- b) David Ricardo
- c) Karl Marx
- d) Ragnor Nurkse

4. In which period the forces of economic progress expand and come dominate the society is

- a) The drive to Maturity period
- b) The high mass consumption stage
- c) The take-off stage
- d) The preconditions of take-off period



5. According to Robinson net national income is the sum of _____
- Total consumption plus total savings
 - Total wage bill plus total profits
 - Total income plus total expenditure
 - Total wage plus total savings
6. According to _____ the state of disguised unemployment in underdeveloped countries constitutes a disguised saving potential.
- Rostow
 - Marx
 - Nurkse
 - Lewis
7. Harrod-Domer models of economic growth are based on the experiences of _____
- Advanced economics
 - LDCs
 - Developing countries
 - All the above
8. Kaldor model is an attempt to make the _____ ratio a variable in the growth process
- Income – output
 - Labour – capital
 - Investment – output
 - Saving – income
9. Inductive planning prevails in _____
- France
 - Russia
 - America
 - Germany
10. The book 'planned economy' for India was written by _____
- K. N. Raj
 - Mahalanobis
 - M. Visvesvaraya
 - Harrod – Domar

PART – B

Answer **any eight** questions. Answer should **not** exceed **one and a half** page **each**. (8×3=24)

- Explain real national income.
- Write a short note on demographic features of underdeveloped countries.
- Explain the factors which increase relative income inequalities in the early stages of development in LDCs.



- State the demerits of Adam Smith's theory of economic development.
- Explain Marx's law of falling rate of profit.
- Discuss the pre-condition for take-off for sustained growth.
- Bring out the assumptions of Harrod and Domer model.
- State the Robinson's model's merits for underdeveloped countries.
- Explain the process of technological development.
- Bring out the importance of need for planning in underdeveloped countries.
- Explain perspective planning and annual planning for development.

PART – C

- Explain how social factors influence economic growth. (4×5=20)
- Explain Physical Quality of Life Index.
- Explain Nurkse theory of disguised unemployment.
- Discuss capital formation depends on capital surplus.
- Explain Kaldors model of saving-income ratio in the growth process.
- Bring out the importance of capital formation in economic development.

PART – D

Answer **any two** questions. **Each** answer should **not** exceed **six** pages. (2×13=26)

- Discuss various methods to measure economic development.
- Describe John Fei and Qustaw Ranis theory of economic development.
- Discuss the need of technology transfer to LDCs from the developed countries.